

RHODE ISLAND BAR FOUNDATION (RIBF) FINANCIAL INSTITUTION HONOR ROLL ENROLLMENT FORM

Our financial institution agrees to participate in the RIBF Financial Institution Honor Roll Program and agrees to pay a net yield of at least 65 percent of the Federal Funds target interest rate on IOLTA deposits. We will implement this as follows (check one): 1. _____ Current rates paid on our IOLTA accounts equal or exceed an average net yield of 65 percent of the Federal Funds target interest rate, and we will continue to meet or exceed this requirement using our current IOLTA rate structure/products. 2. _____ The interest rate structure/products for our IOLTA deposits will be amended to achieve an average net yield on IOLTA deposits that equals or exceeds 65 percent of the Federal Funds target interest rate. The effective date of this change will be:_____ **Financial Institution** Address: City, State, Zip Code: Phone: _____ Fax: _____ Authorized by: Signature: Date:

Note: The Rhode Island Bar Foundation encourages all financial institutions to become members of the IOLTA Honor Roll. Such membership, however, is not required in order to be in compliance with the Supreme Court IOLTA Rule. RIBF will promote the Honor Roll Financial Institutions because of their commitment to this rate for their IOLTA accounts. Financial Institutions may withdraw from the Honor Roll program at any time.